

Market Snapshot

KEY INDICES	28-Mar-24	22-Mar-24	Change%
S&P CNX NIFTY	22326.90	22096.75	1.04
SENSEX	73651.35	72831.94	1.13
NIFTY MIDCAP 100	48075.75	47312.85	1.61
NIFTY SMLCAP 100	15270.45	15056.75	1.42

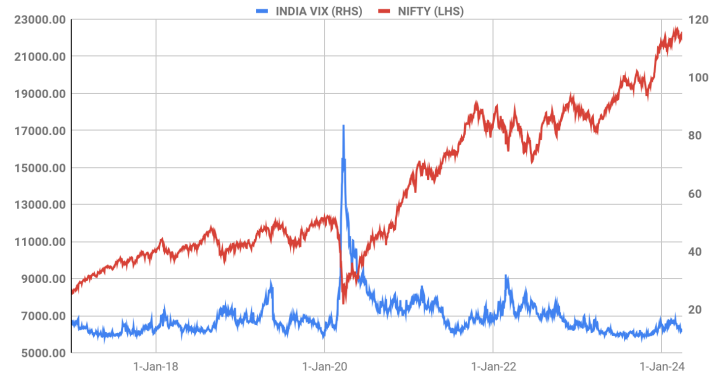
(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

KEY INDICES	28-Mar-24	22-Mar-24	Change%
NIFTY BANK	47124.60	46863.75	0.56
NIFTY AUTO	21419.10	21046.40	1.77
NIFTY FMCG	53949.20	53775.70	0.32
NIFTY IT	34898.15	35188.40	-0.82
NIFTY METAL	8257.20	8130.80	1.55
NIFTY PHARMA	18996.15	18815.60	0.96
NIFTY REALTY	900.65	874.50	2.99
BSE CG	60943.12	58726.35	3.77
BSE CD	52276.61	51003.89	2.50
BSE Oil & GAS	27644.48	27164.81	1.77
BSE POWER	6701.74	6535.95	2.54

(Source: [Investing.com](https://www.investing.com))

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nse.com))

Sensex, Nifty rises for 2nd straight week

The key equity benchmarks ended the truncated week on the positive note. The domestic equity market edged lower in one out of three trading sessions during this week. The Nifty settled above the 22,300 level.

In the week ended on Thursday, 28 March 2024, the S&P BSE Sensex rose 819.41 points or 1.13% to settle at 73,651.35. The Nifty 50 index added 230.15 points or 1.04% to close at 22,326.90. The BSE Mid-Cap index advanced 1.30% to end at 39,322.12. The BSE Small-Cap index gained 0.92% to close at 43,166.34.

India's foreign exchange (forex) reserves increased \$6.396 billion to \$642.492 billion for the week ended March 15, according to the latest RBI data. In the previous reporting

FII & DII Activities (Rs Crore)

22/03/2024 to 28/03/2024

Activities	FIIs	DIIIs
Buy	83374.13	78625.01
Sell	89943.37	62737.78
Net	-6569.24	15887.23

(Source: Capitaline)

Sensex Gainers - Weekly

SCRIPS	28-Mar-24	22-Mar-24	Change%
BAJFINANCE	7240.35	6763.10	7.06
LT	3774.10	3620.05	4.26
BAJAJFINSV	1643.65	1587.40	3.54
NTPC	335.95	324.95	3.39
INDUSINDBK	1555.70	1509.00	3.09

(Source: Capitaline)

Sensex Losers - Weekly

SCRIPS	28-Mar-24	22-Mar-24	Change%
WIPRO	480.05	487.05	-1.44
TECHM	1250.40	1265.20	-1.17
HCLTECH	1543.30	1558.05	-0.95
TCS	3883.55	3913.10	-0.76
INFY	1498.80	1508.85	-0.67

(Source: Capitaline)

Nifty Gainers - Weekly

SCRIPS	28-Mar-24	22-Mar-24	Change%
BAJFINANCE	7245.25	6760.90	7.16
ADANI PORTS	1341.85	1281.60	4.70
LT	3763.90	3617.80	4.04
GAIL	181.05	174.10	3.99
BAJAJFINSV	1643.85	1587.55	3.55

(Source: Capitaline)

Nifty Losers - Weekly

SCRIPS	28-Mar-24	22-Mar-24	Change%
UPL	456.00	470.00	-2.98
WIPRO	480.10	487.10	-1.44
TECHM	1248.10	1262.65	-1.15
HCLTECH	1543.55	1557.85	-0.92
TCS	3876.30	3910.90	-0.88

(Source: Capitaline)

week, the overall reserves had risen by \$10.47 billion to \$636.095 billion.

Gold reserves increased by \$425 million to \$51.14 billion during the week, the RBI said. The special drawing rights (SDRs) were up by \$65 million to \$18.276 billion, the apex bank said.

India's reserve position with the IMF was down by \$129 million to \$4.689 billion in the reporting week, the apex bank data showed.

Global Market:

Spanish inflation data, which came in at 3.2% for March, and French consumer confidence data indicated a moderate improvement.

China's combined industrial profit for January and February climbed 10.2% year on year, data showed.

Data from Australia showed consumer price inflation in February rose 3.4% year over year.

(Source: Capitaline)

Nifty Midcap 100 Gainers - Weekly

SCRIPS	28-Mar-24	22-Mar-24	Change%
MAXHEALTH	819.90	739.05	10.94
AUOPHARMA	1088.75	1019.85	6.76
INDIANB	520.70	489.45	6.38
PRESTIGE	1170.00	1100.50	6.32
LALPATHLAB	2262.85	2128.75	6.30

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

SCRIPS	28-Mar-24	22-Mar-24	Change%
PERSISTENT	3984.55	7971.40	-50.01
TTML	74.00	78.55	-5.79
TRIDENT	36.55	38.65	-5.43
DELHIVERY	445.55	464.55	-4.09
IDFCFIRSTB	75.40	78.05	-3.40

(Source: Capitaline)

World Markets

KEY INDICES	28-Mar-24	22-Mar-24	Ch%
DJIA	39807.37	39475.90	0.84
NASDAQ	16379.46	16428.82	-0.30
BOVESPA	1,28,106.00	1,27,027.00	0.85
FTSE 100	7952.62	7930.92	0.27
CAC 40	8205.81	8151.92	0.66
DAX	18492.49	18205.94	1.57
MOEX RUSSIA	3332.53	3273.49	1.80
NIKKEI 225	40168.07	40888.43	-1.76
HANG SENG	16541.42	16499.47	0.25
STRAITS TIMES	3224.01	3217.97	0.19
SHANGHAI COMPOSITE	3010.66	3048.03	-1.23
JAKARTA	7288.81	7350.15	-0.83

(Source: Capitaline, [Investing.com](https://www.investing.com))

Outlook and Technical View

Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 22156 , 21984, 21804, 21722 while levels of 22508, 22688, 22860, 22952 may act as resistance with pivot point at 22336.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	25-Apr-24	22464.95	22322.00	0.64%	138.05	213273	81463	161.80%
BANKNIFTY	24-Apr-24	47600.00	47320.00	0.59%	475.40	129845	83247	55.98%

(Source: [NSE](#))

COST OF CARRY

Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
ZEEL	138.55	140.75	25-Apr-24	20.70%
BANDHANBNK	180.00	181.75	25-Apr-24	12.67%
EXIDEIND	304.55	307.45	25-Apr-24	12.41%
HDFCBANK	1447.90	1461.10	25-Apr-24	11.88%
NMDC	201.75	203.55	25-Apr-24	11.63%
TATACONSUM	1096.20	1105.95	25-Apr-24	11.59%
NATIONALUM	152.55	153.90	25-Apr-24	11.54%
RBLBANK	240.30	242.40	25-Apr-24	11.39%
BAJAJFINSV	1643.85	1658.20	25-Apr-24	11.38%
BEL	201.50	203.25	25-Apr-24	11.32%

(Source: [NSE](#))

Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
BERGEPAIN	573.05	550.45	25-Apr-24	-51.41%
IGL	430.80	420.80	25-Apr-24	-30.26%
MUTHOOTFIN	1480.45	1462.20	25-Apr-24	-16.07%
TATACHEM	1080.90	1069.15	25-Apr-24	-14.17%
UBL	1735.95	1729.45	25-Apr-24	-4.88%
BRITANNIA	4911.25	4901.80	25-Apr-24	-2.51%
BAJAJ-AUTO	9148.15	9140.00	25-Apr-24	-1.16%
ICICIBANK	1090.30	1090.15	28-Mar-24	-0.84%
BERGEPAIN	558.35	558.30	28-Mar-24	-0.54%
ICICIPRULI	581.85	581.80	28-Mar-24	-0.52%

(Source: [NSE](#))

PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	27774900	22730550	1.22

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. LT	2. RELIANCE	3. HDFCBANK	4. SBIN	5. PIDILITE
6. KOTAKBANK	7. HDFCAMC	8. CDSL	9. NUVAMA	10. BSE
11. HDFCLIFE	12. SBILIFE	13. ICICIPRULIFE	14. RVNL	

(Source: [Moneycontrol](#))

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